

Consumer Confidence Survey - February 2026

[The survey was conducted during February 1-17, 2026, with 1,410 households surveyed. Reported numbers are diffusion indices except Figure 1]

Inflation expectations are decelerating, and households' financial conditions are improving since Sep-2025

Figure 1: Inflation Expectations (Quantitative)
(%, 5% Trimmed Mean)

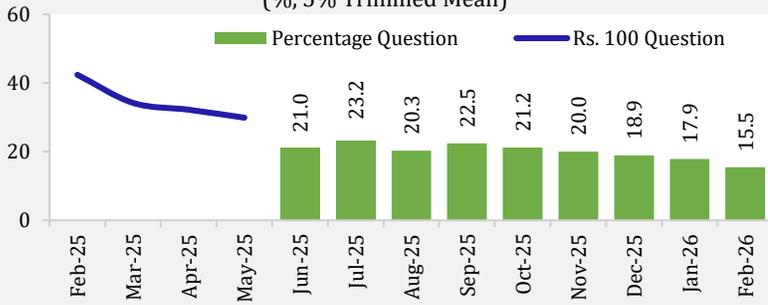
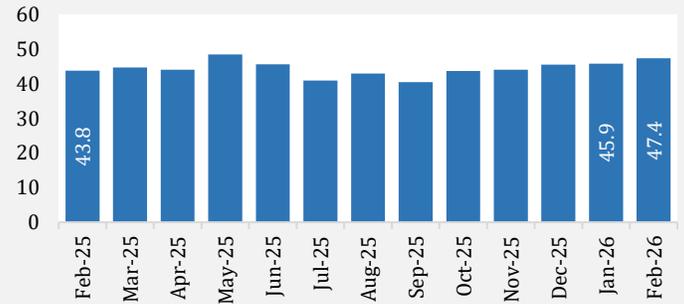


Figure 2: Households' Financial Conditions



Consumer confidence is gradually improving

Figure 3: Consumer Confidence

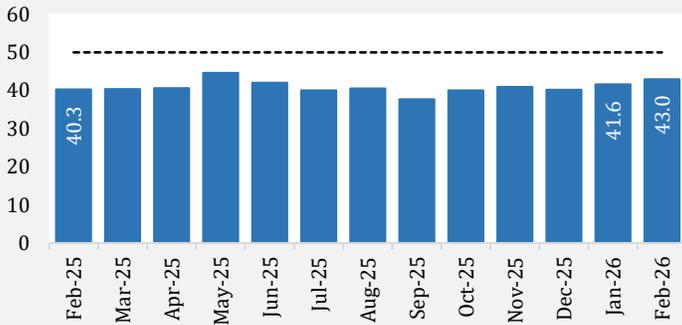
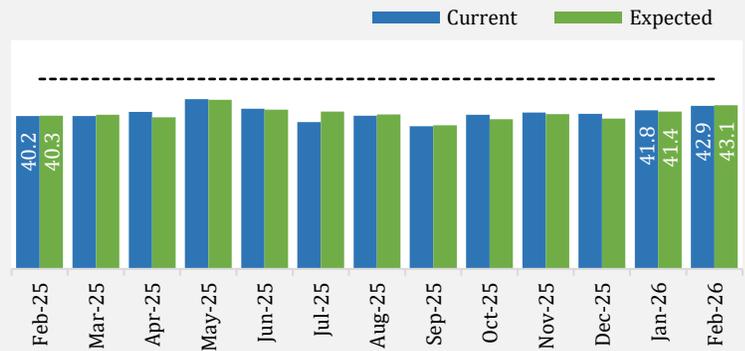


Figure 4: Current and Expected CCI



The expectations on employment remained stable and the expectations regarding purchase of durable goods and vehicles moderated.

Figure 5: Expected Unemployment



Figure 6: Expected Good Time to Purchase Durable Goods

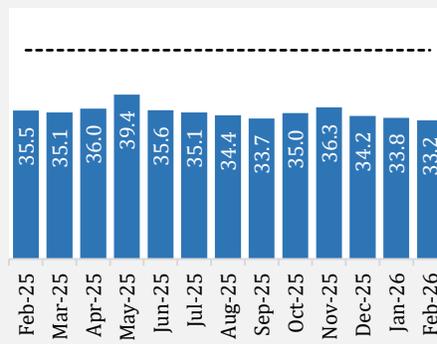


Figure 7: Expected Good Time to Purchase a vehicle



^DI > 50 indicates that Positive/Increasing views are more than Negative/Declining views. DI = 50 indicates that Positive/Increasing views and Negative/Declining views are equal (shown by dash line). DI < 50 indicates that Positive/increasing views are less than the Negative/declining views.

*: Starting July 2025, the reference period for all variables has been extended from 06 months to 12 months. In addition, the inflation expectations question (quantitative) has been revised—from asking about absolute changes in the price of a Rs. 100 item to a percentage change in price level. In June, as part of the transition, half of the sample was asked the original Rs. 100-based question, while the other half responded to the new percentage-based question.